



State Banks' Staff Union

(CHENNAI CIRCLE)

(Regd. No: 883)

(Affiliated to All India State Bank of India Staff Federation)

POST BOX NO.1754
STATE BANK BUILDINGS
84, RAJAJI SALAI
CHENNAI - 600 001.

CIRCULAR NO.55

10TH OCTOBER 2017

DISCUSSIONS WITH IBA ON 03.10.2017

We reproduce hereunder the contents of Circular No.26 dated 09.10.2017 released by Com.Sanjeev K.Bandlish, General Secretary, National Confederation of Bank Employees(NCBE) appending therewith Minutes of the Discussions held on 03.10.2017 between the Sub-Committee of IBA Negotiating Committee and 5 Unions viz.AIBEA, NCBE, BEFI, INBEF and NOBW dated the 9th October 2017, for the information of our Members.

(S.M.SELVARAJ)
GENERAL SECRETARY

TEXT OF THE CIRCULAR NO.26 DATED 9TH OCTOBER 2017:

“Further to the discussions held on 06.09.2017, another round of discussions were held on 03.10.2017 between our Unions and the IBA.

In this round of discussions, various issues were taken up e.g.Pension benefit to employees inflicted with voluntary cessation of service, Right to represent against orders of voluntary cessation, Compensation to employees transferred out on deployment, Improvements in rates for shifting goods while on transfer, Bonus for all employees, Fitment and fixation of Ex-Servicemen employees on joining the Banks, increase in Conveyance Allowance to Physically challenged employees, Improvement in definition of family for LFC, Medical insurance scheme, Revision in income criteria ceiling on definition of dependent, Improvements in staff loans, Festival advance, Introduction of petrol cost reimbursement scheme, etc.

Tentative understandings have been worked out on some of these issues and the same need to be further discussed. On some of the issues, IBA was not favourably inclined. it was decided that the next round of discussions will be held on 24.10.2017 to continue the talks.

Since our wage revision is due from 01.11.2017 and keeping the assurance of the IBA to complete the wage revision process expeditiously, we insisted that the Full Negotiating Committee meeting of IBA should be convened immediately wherein important issues like our demand for increase in Wages, DA merger point, Increase in allowances and all other issues involving financial impact.

IBA agreed that this meeting would be held by the end of this month.

With greetings,

Sd/-
C.H. Venkatachalam/AIBEA

Sd/-
S.K. Bandlish /NCBE

Sd/-
Pradip Biswas/BEFI

Sd/-
Subhash S Sawant/INBEF

Sd/-
Upendrakumar/NOBW”

SBSU (CC) ::: AISBISF : : : NCBE ::: UFBU ... ZINDABAD